



May FY2014 production update

Current report no. 10/2014

Dated June 16, 2014

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in May FY2014. The financial year 2014 of the Company commenced on the 1st July 2013 and will end on the 30th June 2014.

Production of coal from mining segment decreased by 69.4% year-on-year and by 21.7% month-on-month. Production of coal recovered from waste dumps decreased by 0.8% year-on-year and increased by 23.2% month-on-month.

<i>in tonnes</i>	May FY2014	May FY2013	change % y-o-y	change in tonnes y-o-y	April FY2014	change % m-o-m	change in tonnes m-o-m
Mining output	20 080	65 710	-69.4%	-45 630	25 638	-21.7%	-5 558
Thermal coal	11 086	52 827	-79.0%	-41 741	14 486	-23.5%	-3 400
Coking and dual-purpose coal	8 994	12 883	-30.2%	-3 889	11 152	-19.4%	-2 158
Waste dumps processing							
Saleable coal	9 748	9 830	-0.8%	-82	7 912	23.2%	1 836
Total	29 828	75 540	-60.5%	-45 712	33 550	-11.1%	-3 722

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.